

JOHNSTOWN VILLAGE METROPOLITAN DISTRICT NO. 3
2021 ANNUAL REPORT

Pursuant to the Service Plan for Johnstown Village Metropolitan District Nos. 1-5 (the “Service Plan”) approved June 4, 2018, the Johnstown Village Metropolitan Districts No. 3 (the “District”) is required to submit an annual report to the Town of Johnstown, Colorado (the “Town”) with regard to the following matters:

For the year ending December 31, 2021 (the “Report Year”), the District makes the following report:

1. Narrative of the District’s progress in implementing the Service Plan and a summary of the Development in the Project.

The developer within the District continues to work on development plans within the boundaries of the District. During the Report Year, the District collected limited property tax revenues to meet its operations and contractual obligations.

2. Boundary changes made or proposed.

The District had no boundary changes in 2021.

3. Intergovernmental agreements executed.

The District did not enter into any intergovernmental agreements in 2021.

4. A summary of any litigation involving the District.

To our actual knowledge, based on review of the court records in Weld County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District as of December 31, 2021.

5. Proposed plans for the year immediately following the report year.

The District anticipates providing limited operations services in 2022 while the Developer within the District works on development plans within the District.

6. Construction contracts executed and the name of the contractors as well as the principal of each contractor.

The District did not enter into any contracts for construction in 2021. All construction within the District is anticipated to be completed by developers within the District.

7. Status of the District's Public Improvement construction schedule and the Public Improvement schedule for the following five years.

The District does not anticipate undertaking construction of any public improvements in the following five years. All public improvements are expected to be construction by developers within the District.

8. Notice of any uncured defaults.

To our actual knowledge, the District has no notice of uncured defaults.

9. A list of all Public Improvement constructed by the District that have been dedicated to and accepted by the Town.

None.

10. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel and the date, place and time of the regular meeting of the Board.

President of the Board
Michael Blumenthal
c/o 2154 East Commons Avenue, Suite 2000
Centennial, CO 80122
303-858-1800

General Counsel
Zachary P. White, Esq.
2154 East Commons Avenue, Suite 2000
Centennial, CO 80122
303-858-1800

The Board determined to hold regular meetings on October 20, 2022, at 11:00 a.m. by telephone, electronic, or other means not including physical presence.

11. Certification from the Board that the District is in compliance with all provisions of the Service Plan.

Please see the attached Certification of Compliance as **Exhibit A**.

12. Copies of any Agreements with the Developer entered into in the report year.

The Board of District did not enter into any Developer Agreements in 2021.

13. Copies of any Cost Verification Reports provided to the District in the report year.

None

Summary of Financial Information

1. Assessed value of Taxable Property within the District's boundaries.

The assessed value of property within the District during the Report Year was 143,900

2. Total acreage of property within the District's boundaries.

As of December 31, 2021, the total acreage of property within the District boundaries was approximately 13.82 Acres.

3. Most recently filed audited financial statements of the District, to the extent audited financial statements are required by state law or most recently filed audit exemption.

The 2021 application for exemption from audit are attached hereto as **Exhibit B**.

4. Annual budget of the Districts.

The 2022 budget for the District are attached as **Exhibit C**.

5. Resolutions regarding issuance of debt or other financial obligations, including relevant financing documents, credit agreements, and official statements.

The District did not issue any debt in 2021

6. Outstanding Debt (stated separately for each class of Debt).

None.

7. Outstanding Debt Service (stated separately for each class of Debt).

None.

8. The District's Tax Revenue.

The District imposed a total of 60.000 mills in 2021 for collection in 2021.

9. Other revenues of the District.

The District has not collected any other revenues.

10. The District's Public Improvements expenditures.

The District has not made any public improvement expenditures.

11. The District's other expenditures.

See Exhibit C for a copy of the District's 2022 budgets.

12. The District's inability to pay any financial obligations as they come due.

Not applicable.

13. The amount and terms of any new Debt issued.

The District has no outstanding debt.

14. Any Developer Debt.

The District has not issued any developer-held debt.

15. Copies of the District's rules and regulations, if any, as of December 31 of the prior year.

As of December 31, 2021, the District had not yet adopted rules and regulations.

EXHIBIT A

Certification of Compliance

EXHIBIT C

Certification of Compliance

By signature below, the President of the Board certifies that, to the best of his actual knowledge, the District is in compliance with all provisions of the Service Plan. This Certification is provided in relation to the Annual Report for the year 2021, as required under the Service Plan for the Johnstown Village Metropolitan District Nos. 1-5.

A handwritten signature in blue ink, reading "Michael Clementhal", is written over a horizontal line.

EXHIBIT B

2021 Audit Exemption Application

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED. FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new policy -> [here](#)
- or--
- If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

FILING METHODS

NEW METHOD! Register and submit your Applications at our new portal!

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@state.co.us OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Johnstown Village Metropolitan District No. 3
2154 E. Commons Avenue, Suite 2000
Centennial, Colorado 80122
Zachary P. White, Esq.
303-858-1800
zwhite@wbapc.com
303-858-1801

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Zachary P. White, Esq.
General Counsel
White Bear Ankele Tanaka & Waldron, Attorneys at Law
2154 E. Commons Avenue, Suite 2000, Centennial, Colorado 80122
303-858-1800
3/24/2022

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 21	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 21	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance		
3-7	Accounting and legal fees		
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Debt is in the form of a capital pledge agreement with Johnstown Village Metropolitan District No. 2. There is no debt repayment schedule associated with the capital pledge				
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	22,000,000.00 5/21/2018	
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Please use this space to provide any explanations or comments:		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

No investments or deposits

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

There are no capital assets to inventory

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 48,410
Debt Service Fund	\$ 18

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

See below.

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	50.000
General/Other mills	10.000
Total mills	60.000

Please use this space to provide any explanations or comments:

10-3 - The District is authorized to provide the following services: Streets, traffic and safety control, water, sanitation, parks and recreation, storm drainage, mosquito control, and landscaping

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Robert Quinette	I <u>Robert Quinette</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Quinette</u> Date: _____ My term Expires: <u>May 2022</u>
Board Member 2	Print Board Member's Name Harvey Deutsch	I <u>Harvey Deutsch</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Harvey Deutsch</u> Date: _____ My term Expires: <u>May 2022</u>
Board Member 3	Print Board Member's Name Michael Blumenthal	I <u>Michael Blumenthal</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michael Blumenthal</u> Date: _____ My term Expires: <u>May 2022</u>
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

EXHIBIT C

2022 Budget

JOHNSTOWN VILLAGE METROPOLITAN DISTRICT NO. 3

BUDGET MESSAGE 2022 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2022 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2022 is developer advances with \$8,634 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for administrative costs. The District is party to a Capital Pledge agreement which requires certain revenues to be transferred to Johnstown Village Metropolitan District No. 2.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

JOHNSTOWN VILLAGE METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$320.00	\$350.00	\$143,900.00
Mill Levy			
General Fund	0.000	10.000	10.000
Debt Service Fund	0.000	50.000	50.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	0.000
Total Mill Levy	<u>0.000</u>	<u>60.000</u>	<u>60.000</u>
Property Taxes			
General Fund	\$ -	\$ 3.00	\$ 1,439.00
Debt Service Fund	\$ -	\$ 18.00	\$ 7,195.00
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -
Actual/Budgeted Property Taxes	<u>\$ -</u>	<u>\$ 21.00</u>	<u>\$ 8,634.00</u>

JOHNSTOWN VILLAGE METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

GENERAL FUND
2022 ADOPTED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Adopted	2021 Est. Budget	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE				
Property Tax Revenue	\$ -	\$ -	\$ 3.00	\$ 1,439.00
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -
Developer Advance	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Interest Income	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 50,000.00	\$ 50,003.00	\$ 51,439.00
Total Funds Available	\$ -	\$ 50,000.00	\$ 50,003.00	\$ 51,439.00
EXPENDITURES				
Accounting	\$ -	\$ 8,000.00		\$ 8,000.00
Audit	\$ -	\$ 1,000.00		\$ 1,000.00
Election	\$ -	\$ 5,000.00		\$ 5,000.00
Insurance/SDA Dues	\$ -	\$ 3,000.00		\$ 3,000.00
Legal	\$ -	\$ 20,000.00		\$ 20,000.00
Engineering	\$ -	\$ 5,000.00		
Treasurer's Fees (1.5%)	\$ -	\$ -	\$ -	\$ 129.51
Contingency	\$ -	\$ 5,000.00		\$ 1,000.00
Total Expenditures	\$ -	\$ 47,000.00	\$ -	\$ 38,129.51
Emergency Reserve (3%)	\$ -	\$ 1,410.00	\$ -	\$ 1,143.89
Total Expenditures Requiring Appropriation	\$ -	\$ 48,410.00	\$ -	\$ 39,273.40
ENDING FUND BALANCE	\$ -	\$ 1,590.00	\$ 50,003.00	\$ 12,165.60

JOHNSTOWN VILLAGE METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

DEBT SERVICE FUND
2022 ADOPTED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Adopted	2021 Est. Budget	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE				
Property Tax Revenue	\$ -	\$ 18.00	\$ 18.00	\$ 7,195.00
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	<u>\$ -</u>	<u>\$ 18.00</u>	<u>\$ 18.00</u>	<u>\$ 7,195.00</u>
Total Funds Available	<u>\$ -</u>	<u>\$ 18.00</u>	<u>\$ 18.00</u>	<u>\$ 7,195.00</u>
EXPENDITURES				
Transfers to District No. 2	\$ -	\$ 18.00	\$ 18.00	\$ 6,447.00
	<u>\$ -</u>			
Total Expenditures	<u>\$ -</u>	<u>\$ 18.00</u>	<u>\$ 18.00</u>	<u>\$ 6,447.00</u>
Total Expenditures Requiring Appropriation	<u>\$ -</u>	<u>\$ 18.00</u>	<u>\$ 18.00</u>	<u>\$ 6,447.00</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 748.00</u>